

**Embroiderers Guild of America, South Central Region
Financial Report
As of May 12, 2021**

Cash	Checking account balance	30,988.32
	CD balance	<u>27,595.34</u>
	Total cash	<u><u>58,583.66</u></u>

Notable Budget Cuts for 2021:

Education reimbursement reset to \$300

Bonus for chapters with over 60 primary members reset to \$150

Outreach reimbursement reduced to \$300

Membership One chapter has reported and paid dues so far.

Embroiderers Guild of America, South Central Region
Statement of Financial Position
As of May 12, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America - Checking	\$ 30,988.32
BOA - CD	27,595.34
Petty Cash	0.00
Total Bank Accounts	58,583.66
Other Assets	
2022 Seminar Loan	5,000.00
2023 Seminar Loan	5,000.00
National Revolving Account	150.00
Total Other Assets	10,150.00
TOTAL ASSETS	\$ 68,733.66
 LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Equity	\$ 113,577.68
Unrestricted Net Assets	-41,412.58
Net Revenue	-3,431.44
Total Equity	68,733.66
TOTAL LIABILITIES AND EQUITY	\$ 68,733.66

Embroiderers Guild of America, South Central Region

Budget vs. Actuals

January through May 12, 2021

	Actual	Total Budget	Over (Under) Budget
Revenue			
Chapters			
Chapter Dues	60.00	4,100.00	-4,040.00
Total Chapters	\$ 60.00	\$ 4,100.00	-\$ 4,040.00
Education			
SCR-GCC Income	0.00	2,400.00	-2,400.00
Total Education	\$ 0.00	\$ 2,400.00	-\$ 2,400.00
Fundraisers			
Fundraisers	0.00	200.00	-200.00
Opportunity Knocks-Seminar Trip	0.00	2,000.00	-2,000.00
Total Fundraisers	\$ 0.00	\$ 2,200.00	-\$ 2,200.00
Investments			
Interest-Savings, Short-term CD	6.40	50.00	-43.60
Total Investments	\$ 6.40	\$ 50.00	-\$ 43.60
Other Types of Income			
Chapter Donations/RD Gift	0.00	500.00	-500.00
Mid-Year Workshop Class	166.00	250.00	-84.00
Sale of Pins - Longevity	0.00	100.00	-100.00
Sale of Pins - SCR Logo	0.00	25.00	-25.00
Total Other Types of Income	\$ 2.50	\$ 875.00	-\$ 872.50
Seminar Income			
Region Seminar Profits	3,374.36	5,000.00	-1,625.64
Seminar 2021 Loan Repayment	5,000.00	0.00	5,000.00
Seminar 2022 Loan Repayment	0.00	5,000.00	-5,000.00
Total Seminar Income	\$ 8,374.36	\$ 10,000.00	-\$ 1,625.64
Total Revenue	\$ 5,443.26	\$ 19,625.00	-\$ 14,181.74
Gross Profit	\$ 5,443.26	\$ 19,625.00	-\$ 14,181.74

Embroiderers Guild of America, South Central Region

Budget vs. Actuals

January through May 12, 2021

	Actual	Total Budget	Over (Under) Budget
Expenditures			
Education Expenses			
Benefit to Chapters	300.00	7,200.00	-6,900.00
Bonus Chapter Benefit	0.00	750.00	-750.00
SCR Sponsored Online Course	0.00	3,000.00	-3,000.00
SCR-GCC expenses	125.00	4,000.00	-3,875.00
Total Education Expenses	\$ 425.00	\$ 14,950.00	-\$ 14,525.00
Fundraising Expenses			
Fundraisers	0.00	300.00	-300.00
Opportunity Knocks	3,000.00	3,000.00	0.00
Total Fundraising Expenses	\$ 3,000.00	\$ 3,300.00	-\$ 300.00
Operations			
Constant Contact Subscription	0.00	975.00	-975.00
Dropbox	127.79	0.00	127.79
Intuit QuickBooks Online	298.06	900.00	-601.94
Longevity Pins	0.00	150.00	-150.00
Postage	110.00	100.00	10.00
Printing and Copying	0.00	50.00	-50.00
Region Rep Pins	176.00	240.00	-64.00
Supplies	97.85	150.00	-52.15
Wufoo Software	0.00	400.00	-400.00
Total Operations	\$ 809.70	\$ 2,965.00	-\$ 2,155.30
Other Types of Expenses			
Heart & Hand Awards	0.00	250.00	-250.00
Nat'l Annual Fund Contribution	0.00	100.00	-100.00
National Seminar Trip Winner	0.00	3,000.00	-3,000.00
Outreach Benefit to Chapters	0.00	7,200.00	-7,200.00
RD Gift	0.00	500.00	-500.00
Total Other Types of Expenses	\$ 0.00	\$ 11,050.00	-\$ 11,050.00
Seminar Expenses			
National Seminar Mini Class	0.00	600.00	-600.00
Region Day	0.00	2,000.00	-2,000.00
SCR Advertising	0.00	1,500.00	-1,500.00
SCR Seminar Equipment	0.00	500.00	-500.00
SCR Seminar Reg - National	0.00	700.00	-700.00
SCR Seminar Registration - RD	0.00	500.00	-500.00
SCR Seminar Webmaster	0.00	1,000.00	-1,000.00
Seminar 2020 Refunds	2,640.00	0.00	2,640.00
Seminar Loan - 2023	0.00	4,500.00	-4,500.00
Seminar Loan - 2024	0.00	500.00	-500.00
Seminar Mentor Monthly Calls	0.00	500.00	-500.00
Total Seminar Expenses	\$ 2,640.00	\$ 12,300.00	-\$ 9,660.00

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Budget vs. Actuals

January through May 12, 2021

	Actual	Total Budget	Over (Under) Budget
Travel and Meetings			
ARD National Travel	0.00	1,000.00	-1,000.00
ARD Site Selection	0.00	1,000.00	-1,000.00
Executive Committee Conference Calls	0.00	560.00	-560.00
Executive Committee Travel	0.00	5,500.00	-5,500.00
Meeting Rooms/Expenses	0.00	1,700.00	-1,700.00
Mid-Year Meeting	163.50	3,000.00	-2,836.50
RD National Travel	0.00	3,000.00	-3,000.00
RD Region Travel	0.00	5,000.00	-5,000.00
Region Rep Travel	0.00	3,000.00	-3,000.00
Total Travel and Meetings	\$ 0.00	\$ 23,760.00	-\$ 23,760.00
Web-Site Expenses			
Web-Site Hosting	0.00	225.00	-225.00
Total Web-Site Expenses	\$ 0.00	\$ 225.00	-\$ 225.00
Total Expenditures	\$ 3,874.70	\$ 68,550.00	-\$ 64,675.30
Net Operating Revenue	\$ 1,568.56	-\$ 48,925.00	\$ 50,493.56
Net Revenue	\$ 1,568.56	-\$ 48,925.00	\$ 50,493.56